

AUDIT AND RISK COMMITTEE

20 September 2016

RISK MANAGEMENT UPDATE

Report of the Director of Resources

Strategic Aim:	All		
Exempt Information		No	
Cabinet Member(s) Responsible:		Mr O Helmsley, Portfolio Holder for Resources (excluding Finance), Culture, Sport & Recreation, Tourism and Housing	
Contact Officer(s):	Debbie Mogg, Director for Resources	01572 758358 dmogg@rutland.gov.uk	01572 720962 jhaynes@rutland.gov.uk
	Jason Haynes, Performance and Projects Co-ordinator		
Ward Councillors	N/A		

DECISION RECOMMENDATIONS

1. That the Committee notes the contents of the risk register and the actions underway to address the risks.

1 PURPOSE OF THE REPORT

- 1.1 To present the Strategic Risk Register to the Committee and provide assurance that strategic risks are being adequately managed.

2 STRATEGIC RISK REGISTER

- 2.1 Attached at **Appendix A** is the Council's Strategic Risk Register as at September 2016.
- 2.2 The new Risk Management system is being updated with the contents of the Strategic Risk Register and this work will be completed by the end of September.
- 2.3 There is still some uncertainty regarding the impact and effect of the UK's decision to exit the European Union (commonly referred to as Brexit). Once more is understood about the potential implications for Local Government the intention is to include a risk specifically addressing this issue but at the current time not enough information is available for this to be adequately addressed.
- 2.4 The summary of the risks plotted on the risk matrix is shown at **Appendix B**. This

highlights how the risks are spread across the matrix. No risk scores have been amended since the previous update.

3 CONSULTATION

- 3.1 No consultation is necessary; the purpose of this report is to present the risk register to the committee.

4 FINANCIAL IMPLICATIONS

- 4.1 There are no direct financial implications arising from this report but the Committee should note the failure to manage risks effectively could have a financial impact on the Council.

5 LEGAL AND GOVERNANCE CONSIDERATIONS

- 5.1 As set out in the terms of reference within the constitution, this committee has responsibility to provide assurance of the adequacy of the risk management framework and control environment.
- 5.2 There are no legal implications arising from this report.

6 EQUALITY IMPACT ASSESSMENT

- 6.1 An Equality Impact Assessment (EqIA) has not been completed because there are no service, policy or organisational changes being proposed.

7 COMMUNITY SAFETY IMPLICATIONS

- 7.1 There are no community safety implications.

8 HEALTH AND WELLBEING IMPLICATIONS

- 8.1 There are no health and wellbeing implications.

9 CONCLUSION AND SUMMARY OF REASONS FOR THE RECOMMENDATIONS

- 9.1 The Committee's role is to monitor the effective development and operation of risk management and corporate governance. The risk register sets out the strategic risks facing the Council and demonstrates how they are being managed.

10 BACKGROUND PAPERS

- 10.1 There are no additional background papers

11 APPENDICES

Appendix A: Strategic Risk Register

Appendix B: Risk Matrix

A Large Print or Braille Version of this Report is available upon request – Contact 01572 722577.